

Hitachi Announces Selection of Director Candidates

Tokyo, March 30, 2023 – Hitachi, Ltd. (TSE: 6501, “Hitachi”) today announced director candidates to be proposed at its annual general meeting of shareholders to be held on June this year, in accordance with a resolution at a meeting of Nominating Committee convened today.

Hitachi is a company with committees and strives to achieve an execution system that enables rapid business operations and highly transparent management through demarcation of supervision and execution. In addition, since 2012, the majority of its directors have been independent directors, allowing Hitachi to bring their diverse viewpoints to management and securing management oversight.

To continuously secure the management oversight function of the Board of Directors, the Nominating Committee selected a new director candidate, Mitsuaki Nishiyama, who has long experience and financial expertise in Hitachi, and management experience in Hitachi Metals, Ltd./ Proterial, Ltd., in addition to the 11 re-nominated candidates.

Out of this year's 12 director candidates, 9 are independent director candidates of which 5 are Non-Japanese and 2 are female.

Hitachi will continue to reflect its global and diverse viewpoints in its management to further accelerate the growth of the Social Innovation Business, with a focus on digital, green and innovation.

1. Director Candidates [* New]

Note: Director Candidates are listed in Japanese alphabetical order of surname within each grouping.

<Independent Directors>

Katsumi Ihara, currently Independent Director of Hitachi, Ltd.

Ravi Venkatesan, currently Independent Director of Hitachi, Ltd., Venture Partner of Unitus Ventures LLC. (India)

Cynthia Carroll, currently Independent Director of Hitachi, Ltd., Director of Baker Hughes Company (U.S.A.), Director of Pembina Pipeline Corporation (Canada), Director of Glencore plc (Switzerland)

Ikuro Sugawara, currently Independent Director of Hitachi, Ltd., Outside Director of Toyota Motor Corporation, Outside Director of FUJIFILM Holdings Corporation

Joe Harlan, currently Independent Director of Hitachi, Ltd.

Louise Pentland, currently Independent Director of Hitachi, Ltd.

Takatoshi Yamamoto, currently Independent Director of Hitachi, Ltd., Outside Director of Murata Manufacturing Co., Ltd.

Hiroaki Yoshihara, currently Independent Director of Hitachi, Ltd., Outside Director of HOYA CORPORATION

Helmuth Ludwig, currently Independent Director of Hitachi, Ltd., Chairperson of the Board of Circor International, Inc. (U.S.A.), Professor of Practice in Strategy and Entrepreneurship, Cox School of Business, Southern Methodist University (U.S.A.), Senior Advisor, Bridgepoint, LLC(U.S.A.)

<Directors>

Keiji Kojima, currently Director, Representative Executive Officer, President & CEO of Hitachi, Ltd.

Mitsuaki Nishiyama*, currently Representative Director, Chairperson Executive Officer of Proterial, Ltd.

Toshiaki Higashihara, currently Director, Executive Chairman, Representative Executive Officer of Hitachi, Ltd.

Each Committee will be composed of the following members (Chair Underlined)

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| Nominating Committee | <u>Katsumi Ihara</u> , Cynthia Carroll, Hiroaki Yoshihara, Toshiaki Higashihara |
| Audit Committee | <u>Hiroaki Yoshihara</u> , Katsumi Ihara, Ikuro Sugawara, Helmuth Ludwig, Mitsuaki Nishiyama |
| Compensation Committee | <u>Takatoshi Yamamoto</u> , Katsumi Ihara, Joe Harlan, Keiji Kojima |

2. Resignation of Directors

Hideaki Seki, currently Director of Hitachi, Ltd.

3. Biography of New Director Candidate

Mitsuaki Nishiyama

1. Date of Birth September 25, 1956

2. Education
 - July, 1990 Master of Business Administration, Georgia State University [U.S.A.]
 - March, 1979 Bachelor of Economics, Tohoku University

3. Professional Experience
 - January, 2023 Representative Director, Executive Chariman, Proterial, Ltd.* (present post, scheduled to retire effective March 31)
 - June, 2020 Representative Executive Officer, Chairperson, President and CEO, Hitachi Metals, Ltd.*
 - April, 2020 Representative Executive Officer, Chairperson and CEO, Hitachi Metals, Ltd.*
 - April, 2016 Representative Executive Officer, Senior Vice President and Executive Officer, CFO, General Manager of Finance Group, and Project Leader of Administrative Operations Transformation Project, Smart Transformation Project Initiatives Division, Hitachi, Ltd.
 - April, 2015 Vice President and Executive Officer, General Manager of Finance Group, and Project Leader of Administrative Operations Transformation Project, Smart Transformation Project Initiatives Division, Hitachi, Ltd.
 - April, 2008 General Manager of Finance Department 1, Hitachi, Ltd.
 - April, 1979 Joined Hitachi, Ltd.

* The company name was changed from Hitachi Metals, Ltd. to current Proterial, Ltd. effective January 4, 2023.

CEO : Chief Executive Officer

CFO : Chief Financial Officer

- End -

About Hitachi, Ltd.

Hitachi drives Social Innovation Business, creating a sustainable society with data and technology. We will solve customers' and society's challenges with Lumada solutions leveraging IT, OT (Operational Technology) and products, under the business structure of Digital Systems & Services, Green Energy & Mobility, Connective Industries and Automotive Systems. Driven by green, digital, and innovation, we aim for growth through collaboration with our customers. The company's consolidated revenues for fiscal year 2021 (ended March 31, 2022) totaled 10,264.6 billion yen (\$84,136 million USD), with 853 consolidated subsidiaries and approximately 370,000 employees worldwide. For more information on Hitachi, please visit the company's website at <https://www.hitachi.com>.

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.
